



New Directors Join Recology to Form Full Board of Directors

Matt Feldman, Sandra A. J. Lawrence, and Molly P. Zhang Complete Recology's Board with Decades of Experience in Governance, Risk Management and Operational Performance

SAN FRANCISCO, Calif, June 17, 2021: Recology announced today that Matt Feldman, Sandra A. Lawrence, and Molly P. Zhang have been appointed to the company's Board of Directors. Their appointments became effective earlier this month and mark the formation of a full Board of Directors at Recology.

With wide-ranging global leadership experience, the new independent directors bring individual and collective expertise to support Recology's vision of A World Without Waste. In their new roles, they will provide governance over strategic planning, risk management and operational performance.

"We are excited to welcome Matt, Sandra and Molly to our Board," said Sal Coniglio, Chief Executive Officer of Recology. "Their extensive experience and diverse perspectives will allow us to continue enhancing our internal processes while delivering sustainable and innovative services to our customers. The formation of this Board marks a new chapter in Recology's history for our 3,700 employee owners."

"I am thrilled to welcome the three new independent directors to our Board," said James Lam, Chair of the Board of Recology. "In a short period of time, we have established a full board comprised of exceptional directors with diverse backgrounds, broad business experiences, and deep technical expertise. We will work collaboratively with management to enhance governance, risk, and compliance processes in support of future growth, profitability, and innovation."

Matt Feldman

Mr. Feldman served as President and CEO of the Federal Home Loan Bank of Chicago from April 2008 until December 2020, after serving several executive capacities, including Chief Risk Officer and Executive Vice President, Operations and Technology at the Bank since starting in 2003. Prior to his employment with the Bank, Mr. Feldman was Co-founder and Chief Executive Officer of Learning Insights, a privately held e-learning company he conceived, established, financed and operated.

Mr. Feldman was previously President of Continental Trust Company, a wholly owned subsidiary of Continental Bank, and served in a number of other roles in capital markets, investments and general management during his 15 years there.

He currently serves as a member of the Board of Trustees of the Evanston Community Foundation where he also serves as Chair of the Racial Equity Task Force, Treasurer, Chair of the Audit and Finance Committees and a member of the Investment Council. He is a member of the Board of Trustees of the Beth Emet Foundation and a member of the Racial Justice Committee of Beth Emet Synagogue.

Mr. Feldman holds degrees from Case Western Reserve University and the Kellogg School of Management of Northwestern University where he is a life-member of the Kellogg Global Advisory Board and a member of the Kellogg Inclusion Council.

Sandra A. J. Lawrence

Ms. Lawrence retired from The Children's Mercy Hospitals and Clinics (CMH), Kansas City's nationally ranked, pediatric medical center, after having served two years as CAO/EVP and eleven years as CFO/EVP. She was responsible for the Hospital's finance and accounting; integrated care, network solutions and managed care; human resources; information and digital systems; government relations; occupational health; and other operations.

Ms. Lawrence has extensive board and civic commitments including Evergy, Inc. [NYSE: EVRG]; the Ivy and Waddell and Reed [NYSE: WDR/IVH] Mutual Funds Complex Trust; the Delaware Funds by Macquarie [NYSE: VCF/VMM/VFL/DDF/DEX]; and American Shared Hospital Services [AMEX: AMS]. Previously, she served on the board of Westar Energy [NYSE: WR], and she has been elected to join the board of directors of the National Association of Corporate Directors (NACD), beginning January 2022.

Awards, honors and panels have included NACD's Directorship 100; Women^{Inc}'s Most Influential Corporate Board Directors; Executive Leadership Council; 2019 Black Enterprise Registry of Corporate Directors; Savoy Magazine's Top 100 Corporate Directors; Directors & Boards' Directors to Watch; Ingram's 250 Most Powerful Business Leaders of the Kansas City Area; the Harmony Humanitarian Award; the Central Exchange Woman of the Year Award; and the Outstanding Up and Comer Award.

Lawrence received a Master's in Business Administration from Harvard Business School, focusing on finance and real estate; a Master of Architecture from the Massachusetts Institute of Technology; and an A.B. from Vassar College.

Molly P. Zhang

Ms. Zhang is a seasoned board member with over three decades of international business expertise leading large-scale, capital-intensive global operations and technology organizations, managing P/L, as well as driving business growth.

Molly currently serves on the board of directors of Gates Industrial Corp. (NYSE: GTES), a global company for highly engineered industrial products in Denver, CO, Enerkem, a privately held, leading clean tech company in Montreal, Canada, and Aqua Metals, (NASDAQ: AQMS), a late-stage green tech startup company for battery recycling in McCarran, NV. Molly is also a member of the supervisory board of GEA Group (G1A), a global engineering, technology solution and equipment provider for food, chemical and other industries, in Dusseldorf, Germany.

Before her career-transition to board service in 2017, Molly held several executive roles at Dow Inc and Orica. Molly holds a PhD in Chemical Engineering and a MS degree in Chemistry from the Technical University of Clausthal in Germany.

In 2019, she was recognized by Women Inc. magazine as one of the most influential women corporate directors; and Directors and Boards' Directors to Watch in 2018. Born and raised in Shanghai, Molly has worked in Germany, China, Thailand, Singapore, and the U.S.

About Recology

Recology is a 100% employee-owned integrated resource recovery company providing materials collection, processing, and outreach and education to customers throughout California, Oregon, and Washington. Recology finds new ways to process and reuse what was once considered waste, collecting and recovering recyclables to be re-purposed into new products. Recology has more than 3,700 employees, who serve over 150 communities.